NEWS HAPPENING IN NEW JERSEY

By JOE A. SAMUELSBERGER, Managing Editor

LEGISLATURE RECOMMENDS TRUST

Governor's proposal to create a new agency that would manage the state's trust funds is receiving mixed reactions from legislative leaders.

The Governor's proposal would create the New Jersey Trust Fund Authority, which would be responsible for investing the state's trust funds, including those from the estate of the late Gov. Samuel A. Albee.

SPEAKERS OF THE HOUSE AND SENATE have different views on the proposal. Speaker Amos C. Shumaker of Newark, a Democrat, said the Governor's proposal is a step toward making the state's trust funds more accountable and transparent. He said the new agency would be better equipped to manage the funds than the current system.

But Senate President William F. Miles of Atlantic County, a Republican, said the Governor's proposal would result in more bureaucracy and increased costs. He said the state currently has a system that works and there is no need to create a new agency.

SENATE HELPERS THE GOVERNOR'S BILL

The Senate has passed the Governor's bill, but the House has not. Speaker Shumaker said he will bring the bill to the House floor for a vote.

The Governor's proposal would also create a new position, the Trust Fund Commissioner, to be appointed by the Governor. The Commissioner would report to the Governor and would be responsible for overseeing the operation of the new agency.

LESA "QUEEN" IN PRODUCTION

Louis W. Grunenberg, owner of the Grunenberg Company, a leading manufacturer of farm equipment, has announced that production of the new LESA "Queen" tractor will begin shortly.

The LESA "Queen" tractor is a new model designed to meet the needs of farmers and agricultural producers. It is a powerful tractor equipped with advanced technology, including a high-efficiency engine and a modern transmission system.

GRUNENBERG'S TRACTORS "QUEEN"

The new tractor is expected to be a success in the market, as the LESA "Queen" is a reliable and durable tractor that is designed to meet the demands of modern agriculture.

People Spotted in The News

Dorothy Parker, a well-known poet and essayist, was spotted in the Poetry Institute in New York City. She was seen reading from her latest book, "The Sunlight Savings Time Book." Parker, who is known for her wit and sharp commentary, was also seen discussing her views on the current political climate.

A FINER WAY TO BE IN THE NEWS

The New York Times has introduced a new feature called "A Finer Way to Be in the News," which highlights positive stories and news from around the world. The feature aims to provide a fresh perspective on news coverage, focusing on positive developments and growth rather than negative events.

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TRIAD, March 31, 1947

WASHINGTON NEWS

Washington, March 31, 1947

Correspondence

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